

The FSA Register

The FSA register is a public record of financial services, firms, individuals and other bodies, which fall under its regulatory jurisdiction as defined in the Financial Services and Markets Act 2000. The FSA provides an extract from this register, available for marketing purposes.

Using the FSA Register Extract for Marketing Purposes

The most important thing to remember about the FSA register is that it is a register. It is not a regular list, which may or may not be up-to-date, dependant on how the data has been acquired and how diligent the list owner is. Anyone working within the Financial Services sector has to, by law, supply up-to-date and correct information and could go to jail if they do not do so. You will find no such compulsion with any other list you source!

Not only is it complete, it is up-to-date. Its members are obliged to advise the FSA of any material changes. Hence, you can be assured no other list will be more up-to-date. Further, you can track changes using our service to identify companies and individuals who are moving, being promoted, or gaining new qualifications.

You can gain access to a huge segment of the financial services market including:

- Over 100,000 firms
- Over 170,000 active individuals
- Nearly 120,000 individuals regulated as investment advisers
- Over 65,000 individuals regulated under 'Mortgages'.

The cost, for one year's unlimited use and monthly updates, is as little as 1.4p per firm if your company is also using the Register for compliance purposes, and 6.9p if your company is not. So, you could hit the entire marketplace on a monthly or weekly basis, at a price regular lists would find hard to match. Is there any list on the market which gives better value?

The service itself is simple to use, and has all the information that the FSA provides directly via CDs. It has the added benefits of being a more secure and timely service, the data being immediately available through electronic transfer.

Our clients

Our clients have included banks, building societies, insurance companies and unit trust companies. They have used the register in order to satisfy compliance regulations and for marketing their services to intermediaries. With the onset of the recent regulations governing mortgage and general insurance intermediaries, our client base has grown significantly.

Another important use is for compliance. Our clients use the data in order to verify that intermediaries they are working with are properly regulated.

The FSA register extract is an integral part of our clients' day to day compliance and marketing activities. It is complete, up to date and reflects the ever-changing financial sector's marketplace we operate in. We can give you seamless access to this at the click of a button.

The Price

The price you pay for the weekly download is the same as what you would pay the FSA directly for the CD service. For the monthly download, the price is slightly more than the CD service.

The following shows fees payable directly to the FSA for their data using our service:

USAGE	FREQUENCY		
	Weekly	Monthly	Single
FIRMS DATA ONLY:			
FSA Compliance: Own Business*	£2,475	£1,375	N/A
Other: Own Business**	£8,995	£6,875	£5,725
Commercial Re-Use	CONTACT FSA		
INDIVIDUALS DATA:			
FSA Compliance: Own Business*	£5,775	£3,775	N/A
Other: Own Business**	£7,995	£5,995	£4,775
Commercial Re-Use	CONTACT FSA		

In addition to the above the fees payable to SDM for the data supply is:

- £1,600 for a weekly download of firms data
- £995 for a monthly download of firms data
- £200 for the provision of individual data.

For example, the cost for a monthly download of firms plus individuals data for companies using the register for compliance and marketing purposes is £12,870. The licence agreement runs from September to August, and pro-rata charges apply if the licence is taken out during this period. So, for this example, a 3 month licence commencing on June 1 would cost £3,218.

There are no extra charges.

We have also delivered bespoke projects for clients, using the knowledge gained from many years experience working with the register. In particular, a number of clients have requested their own customised search functions. We would be delighted to quote you to tailor a system specifically for your requirements.

Please note that all clients must obtain a licence from the FSA in order to use the data. SDM will guide you through this process.

For more information about our service, and to register for a free trial, please visit:

www.sdm.co.uk/fsaplus or call Paul Robinson on 07770 430 228.

**Own business use – FSA compliance:* this band will be relevant to subscribers who want to use the data for compliance purposes in terms of their firm's FSA regulated activities. This band excludes firms who provide compliance services for other firms. It does not, however, preclude firms from using the data for other purposes, provided these does not fall within the Commercial re-use band (see below).

***Own business use – other:* this band will be relevant to subscribers who want to use the data for other activities but excluding the 'Commercial re-use' purpose below. The FSA envisages uses within this category to include (but not exclusively) marketing exercises, firms who provide compliance services to other firms or who use the information in other ways in the course of their normal business activities.

`Commercial re-use: this band will typically apply to subscribers who want to sell the data by itself or as part of a product or service offered by that firm.