

The FSA Register

The FSA Register is a public record of financial services, firms, individuals and other bodies, which fall under its regulatory jurisdiction as defined in the Financial Services and Markets Act 2000. The FSA provides an extract from this register on a monthly and weekly basis, available for compliance and marketing purposes.

Using the Register for Compliance Purposes

We have provided access to this register since 1988 when the Financial Services Act had only just come into being. At that time, the database we worked with was not a register, but rather a list of intermediaries who had attended road shows instigated by CAMIFA (Campaign for Independent Financial Advice). Since then the register extract itself, and the sophistication of our service has improved out of all recognition.

Our service now embraces:

- A download access of the FSA register from our web site.
- Access to this data by simply visiting our site, via an automated download, or from an FTP site.
- Data in a number of formats chosen to interface directly with your system.
- Access via XML, allowing your legacy systems to link directly to our register.
- Queries or selections which can be loaded directly into your own system, or into MS Office.
- Sophisticated browsing for compliance and marketing applications.

The service itself is simple to use, and has all the information that the FSA provides directly via CDs. It has the added benefits of being a more secure and timely service, the data being immediately available through electronic transfer.

Our clients

Our clients have include banks, building societies, insurance companies and unit trust companies. They have used the Register in order to satisfy compliance regulations when selling their products through intermediaries. With the onset of the recent regulations governing mortgage and general insurance intermediaries, our client base has grown significantly.

Another important use is for marketing. The register has a wealth of information about the financial services sector, and lists can be selected according to any number of criteria; geography, business activity, and so on.

The FSA register extract is an integral part of our clients' day to day compliance and marketing activities. It is complete, up to date and reflects the ever-changing financial sector's marketplace we operate in. We can give you seamless access to this at the click of a button.

The Price

The price you pay for the weekly download is the same as what you would pay the FSA directly for the CD service. For the monthly download, the price is slightly more than the CD service.

The following shows fees payable directly to the FSA for their data using our service:

USAGE	FREQUENCY		
	Weekly	Monthly	Single
FIRMS DATA ONLY:			
FSA Compliance: Own Business*	£2,475	£1,375	N/A
Other: Own Business**	£8,995	£6,875	£5,725
Commercial Re-Use	CONTACT FSA		
INDIVIDUALS DATA:			
FSA Compliance: Own Business*	£5,775	£3,775	N/A
Other: Own Business**	£7,995	£5,995	£4,775
Commercial Re-Use	CONTACT FSA		

In addition to the above the fees payable to SDM for the data supply is:

- £1,600 for a weekly download of firms data
- £995 for a monthly download of firms data
- £200 for the provision of individual data.

For example, the cost for a weekly download of firms plus individuals data for companies using the register for compliance purposes is £10,050.

There are no extra charges.

We have also delivered bespoke projects for clients, using the knowledge gained from many years experience working with the Register. In particular, a number of clients have requested their own customised search functions. We would be delighted to quote you to tailor a system specifically for your requirements.

Please note that all clients must obtain a licence from the FSA in order to use the data. This is a straightforward process which SDM will guide you through.

For more information about our service, and to register for a free trial, please visit: www.sdm.co.uk/fsaplus or call Paul Robinson on 07770 430 228.

**Own business use – FSA compliance:* this band will be relevant to subscribers who want to use the data for compliance purposes in terms of their firm's FSA regulated activities. This band excludes firms who provide compliance services for other firms. It does not, however, preclude firms from using the data for other purposes, provided these does not fall within the Commercial re-use band (see below).

***Own business use – other:* this band will be relevant to subscribers who want to use the data for other activities but excluding the 'Commercial re-use' purpose below. The FSA envisages uses within this category to include (but not exclusively) marketing exercises, firms who provide compliance services to other firms or who use the information in other ways in the course of their normal business activities.

Commercial re-use: this band will typically apply to subscribers who want to sell the data by itself or as part of a product or service offered by that firm.